

Notice of Proposal to Creditors

Cleco Nominees No. 329 Pty Ltd (In Liquidation) ACN 104 536 594 ("the Company")

1. Resolution 1

The following proposal is put to creditors for consideration:

"That the remuneration of the Liquidator for the period 1 June 2023 to 20 September 2024, calculated at hourly rates as detailed in the report to creditors dated 25 September 2024, is approved for payment in the sum of \$19,557.50 exclusive of GST, and that the Liquidator can draw the remuneration immediately or as required."

2. Reasons for proposal and the likely impact it will have on creditors if it is passed

The Liquidator has incurred remuneration costs in the sum of \$19,557.50 exclusive of GST, and now seeks approval for the payment of same.

The payment of the Liquidator's remuneration reduces any amount payable to creditors (if any) by way of dividend.

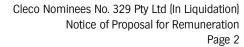
Section 556 of the *Corporations Act 2001* ("Act") provides that remuneration of the Liquidator is paid in priority to unsecured creditor claims.

The effect of approving my remuneration is to fix the Liquidator's remuneration which is then paid in accordance with Section 556 of the Act. If the remuneration is not approved, at some future time I will make an application to Court to decide my remuneration, which application will incur further costs in the liquidation and may delay and reduce distributions, if any, to creditors.

3. Voting

| Please | place | а | tick | ın | tne | DOX | wnich | applies: |
|--------|-------|---|------|----|-----|-----|-------|----------|
| | | | | | | | | |

| Yes | I approve the proposal |
|--------|--|
| No | I do not approve the proposal |
| Object | I object to the proposal being resolved without a meeting of creditors |





Ph: (08) 7089 0011 www.hplca.com.au

| 4. Signa | ature | |
|--------------|---|--|
| Name of cr | reditor: | ACN / ABN (if applicable): |
| | I am not a related creditor of the Compar | ny. |
| | I am a related creditor of the Company (d | escribe relationship): |
| Address: | | |
| Name of au | uthorised person signing: | |
| Signature: _ | | Date: |
| Lodgemen | nt instructions | |
| | urn, together with a completed proof of debt Friday, 18 October 2024. | (if not already completed), to Matt Jeffery at mjeffery@hplca.com.au by no |
| | lips Lieberenz 50 Pirie Street SA 5000 | |
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