

## **Notice of Proposal to Creditors**

Cleco Nominees No. 329 Pty Ltd (In Liquidation) ACN 104 536 594 ("the Company")

## 1. Resolution 2

The following proposal is put to creditors for consideration:

"That the future remuneration of the liquidator from 21 September 2024 to End of Liquidation is determined at a sum equal to the cost of time spent by the liquidator and his partners and staff, calculated at the hourly rates as detailed in the report to creditors dated 25 September 2024, up to a capped amount of \$25,000.00 exclusive of GST, and that the liquidator can draw the remuneration on a monthly basis or as required".

## 2. Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Liquidator anticipates future remuneration costs in the sum of \$25,000.00 exclusive of GST, and now seeks approval for the payment of same.

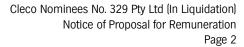
The payment of the Liquidator's remuneration reduces any amount payable to creditors (if any) by way of dividend.

Section 556 of the *Corporations Act 2001* ("Act") provides that remuneration of the Liquidator is paid in priority to unsecured creditor claims.

The effect of approving my remuneration is to fix the Liquidator's remuneration which is then paid in accordance with Section 556 of the Act. If the remuneration is not approved, at some future time I will make an application to Court to decide my remuneration, which application will incur further costs in the liquidation and may delay and reduce distributions, if any, to creditors.

## 3. Voting

Please plac	e a tick in	the box which applies:
Yes		I approve the proposal
No		I do not approve the proposal
Object	П	I object to the proposal being resolved without a meeting of creditors





4.	Signature	3

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Name of cre	ditor: ACN / ABN (if applicable):
	I am not a related creditor of the Company.
	I am a related creditor of the Company (describe relationship):
Address:	
Name of aut	horised person signing:
Signature:	Date:
Lodgement	instructions
	n, together with a completed proof of debt (if not already completed), to Matt Jeffery at mjeffery@hplca.com.au <b>by no</b> I <b>day, 18 October 2024.</b>
Heard Phillip	s Lieberenz
Level 12, 50	Pirie Street
Adelaide SA	5000
Ph: (08) 7089	9 0011